

November 27, 2019

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate Representative	Norio Hamada, Chairman of the Board and Chief Executive Officer (CEO), Representative Director (First Section of Tokyo Stock Exchange Securities Code:8129)
Contact:	Makoto Kawamura, Director and General Manager, Public and Investor Relations Department (TEL: 81-3-6838-2803)

Notice regarding Onsite Inspection at a Consolidated Subsidiary
by the Japan Fair Trade Commission

As some media reported, TOHO PHARMACEUTICAL CO., LTD., a consolidated subsidiary, received an onsite inspection by the Japan Fair Trade Commission for suspected violation of the Antimonopoly Act regarding its bidding to supply ethical pharmaceuticals to Japan Community Health care Organization (JCHO) today.

Together with TOHO PHARMACEUTICAL, we take this situation seriously and will fully cooperate with the investigation by the Japan Fair Trade Commission.