

August 16, 2019

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
Corporate Representative Norio Hamada, Chairman of the Board and Chief Executive Officer (CEO), Representative Director
(First Section of Tokyo Stock Exchange Securities Code:8129)
Contact: Yoshiaki Mizusawa, General Manager, Finance Department
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Notice Regarding Completion of Payment Concerning Disposal of Treasury Stock as Restricted Stock Compensation

TOHO HOLDINGS CO., LTD. (hereinafter, the “Company”) hereby announces that, payment procedures were completed today as follows for the disposal of treasury stock as restricted stock compensation, which was resolved at its Board of Directors’ meeting held on July 19, 2019. For details, please refer to “Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation,” which was announced on July 19, 2019.

Outline of Disposal

(1) Class and number of shares to be disposed	Common Stock of the Company 19,000 shares
(2) Disposal value	2,436 yen per share
(3) Total disposal value	46,284,000 yen
(4) Acquirers of disposed shares and number of such acquirers, and number of shares to be disposed	The Company’s Directors (excluding those who are Audit and Supervisory Committee Members): 16 persons, 19,000 shares (Including Outside Directors: 3 persons, 1,500 shares)
(5) Payment date	August 16, 2019